



**Land Acquisition  
CITY OF AUSTIN  
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.:** 16  
**AGENDA DATE:** Thu 05/12/2005  
**PAGE:** 1 of 1

**SUBJECT:** Approve a resolution to authorize the fee simple acquisition of 7312 Dixie Drive; also known as Lot 37, Block E, Yarrabee Bend South Section 1, a subdivision in Travis County, Texas, from Gloria M. Stevens for the Streambank Restoration and Erosion Management Program, in the amount of \$124,000 for the land and improvements and \$22,500 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$156,500.

**AMOUNT & SOURCE OF FUNDING:** Funding in the amount of \$156,500 is included in the Fiscal Year 2004-2005 Amended Capital Budget of the Watershed Protection and Development Review Department.

**FISCAL NOTE:** A fiscal note is attached.

**REQUESTING** Public Works                      **DIRECTOR'S**  
**DEPARTMENT:** for Watershed Protection **AUTHORIZATION:** Sondra Creighton  
and Development  
Review;

**FOR MORE INFORMATION CONTACT:** Lauraine Rizer 974-7078, Laura Bohl 974-7064

**PRIOR COUNCIL ACTION:** N/A

**BOARD AND COMMISSION ACTION:** N/A

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The property and residence located at 7312 Dixie Drive is part of the Streambank Restoration and Erosion Management Program. The purpose of the program is to provide protection for structures and public amenities by controlling streambank erosion and preserving the natural character of our creeks.

The lot to be acquired is approximately 0.34 of an acre with improvements that include a 2,015 square foot single-family dwelling. The market value of the property including improvements is \$124,000, as determined by independent appraisal. The owner has agreed to accept the City's offer. The owner is eligible for relocation expenses estimated to be \$22,500, plus moving related expenses not to exceed \$10,000. The City will relocate the owner according to the City of Austin Relocation Ordinance.

**RESOLUTION NO.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The Council authorizes the fee simple acquisition of Lot 37, Block E, Yarrabee Bend South Section 1, a subdivision in Travis County, Texas located at 7312 Dixie Drive from Gloria M. Stevens for the Streambank Restoration and Erosion Management Program, in the amount of \$124,000 for the land and improvements, and \$22,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000 for a total amount not to exceed \$156,500.

**ADOPTED:** \_\_\_\_\_, 2005

**ATTEST:** \_\_\_\_\_  
Shirley A. Brown  
City Clerk

## CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

12-May-05

**WHERE ON AGENDA:**

**DEPARTMENT:**

Watershed Protection & Development Review

Description: Approve a resolution to authorize the fee simple acquisition of 7312 Dixie Drive; also known as Lot 37, Block E, Yarrabee Bend South Section 1, a subdivision in Travis County, Texas, from GLORIA M. STEVENS for the Streambank Restoration and Erosion Management Program, in the amount of \$124,000 for the land and improvements and \$22,500 owner assisted relocation benefits, plus moving related expenses not to exceed 10,000, for a total amount not to exceed \$156,500.

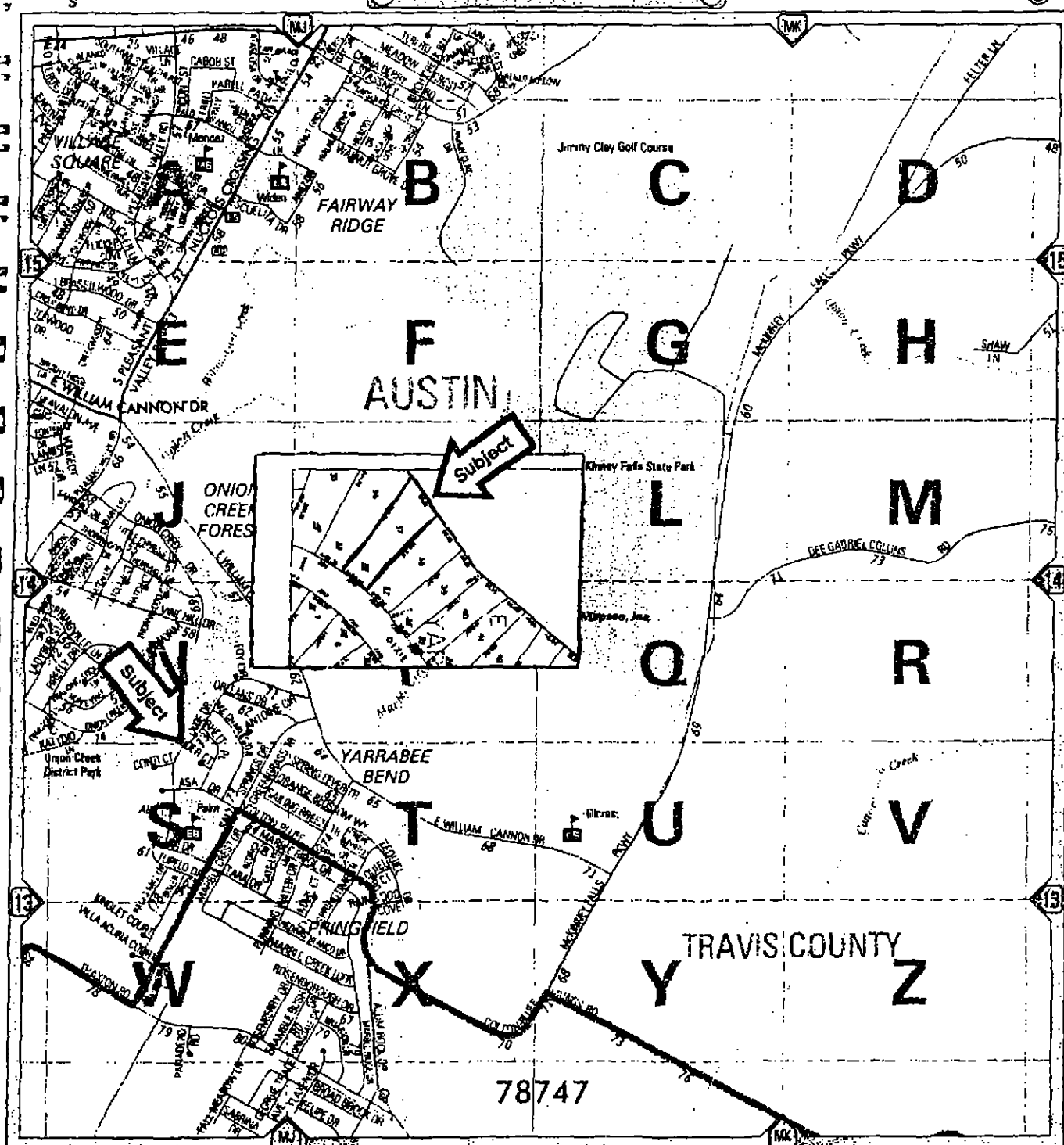
### FINANCIAL INFORMATION:

Project Name:	Dixie Drive Buyouts
Project Authorization:	2004-2005 Amended Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850-617-8010

Total Current Appropriation	\$749,000.00
Unencumbered Balance	\$423,551.80
Amount of this Action	<u>(\$156,500.00)</u>
Remaining Balance	<u><u>\$267,051.80</u></u>

Financial Approval: \_\_\_\_\_

Date: 6/12/05



CONTINUED ON MAP A74

CONTINUED ON MAR 785

CONTINUED ON MAP 676

SCALE IN MILES

SCALE IN FEET

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